

MICHIGAN CATASTROPHIC CLAIMS ASSOCIATION

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ASSESSMENT RELEASE NOTICE

APRIL 2022

SUMMARY OF ASSESSMENT RATES FOR THE PERIOD 7/1/2022 TO 6/30/2023

For the period July 1, 2022 to June 30, 2023, the assessment rates are as follows:

A. For policies that provide unlimited auto no-fault PIP medical benefits:

- Per Written Car Year – **\$86.00**
- Per Written Historic Vehicle Year – **\$17.20**
- Percentage of the applicable commercial auto PIP written premium - **29%**
(Applicable only for commercial fleets written on a gross receipts basis or where commercial auto vehicle years cannot be identified)

B. For policies that provide mandatory liability coverage on motorcycles:

- Per Written Motorcycle Year – **\$86.00**
- Per Written Historic Motorcycle Year – **\$17.20**

The above rates represent no change from the assessment rates for the period July 1, 2021 to June 30, 2022.

The \$86.00 assessment per written car year represents the estimated annual pure premium and expenses (expected cost per vehicle). By statute, the assessment for historic vehicles is 20% of the premium assessment charged per car.

Created by the state legislature in 1978, the MCCA is a private, non-profit association whose mission is to protect the financial integrity of Michigan's auto insurance industry by providing an effective reinsurance mechanism for Personal Injury Protection (PIP) benefits.

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